North River Ranch Improvement Stewardship District

3501 Quadrangle Boulevard, Suite 270, Orlando, FL 32817 Phone 407-723-5900; Fax 407-723-5901 http://northriverranchisd.com/

Memorandum

To: Fieldstone Community Development District and North River Ranch Community Development District

From: District Staff

CC: Record Custodian

The Fieldstone Community Development District and the North River Ranch Community Development District are now merged into the North River Ranch Improvement Stewardship District ("District").

First and foremost, please note that there is no change to the District's assessments, services, responsibilities and obligations to you and the community - a Stewardship District operates in the same way as a Community Development District.

This merger means that going forward there will be only one large special district to provide governance and programming for our community. Reducing the number of special districts in our community has both immediate and long-term overhead cost savings for every homeowner. Consolidating all services into one entity is a proven effective method of community governance that has been a success story in other thriving communities such as Lakewood Ranch, Babcock Ranch in Fort Myers and Ave Maria in Naples.

Effective immediately, you can now expect to see community mailings from the North River Ranch Improvement Stewardship District. Your tax bills, when received next year 2022, will also reflect the name change of the Stewardship District. The current year tax bills for 2021 will continue to reference Fieldstone Community Development District or North River Ranch Community Development District.

Our Stewardship District contact will continue to be our existing District Manager, Vivian Carvalho who can be reached at <u>carvalhov@pfm.com</u> or 407-723-5900.

For more information, you can access the District website: <u>http://northriverranchisd.com/</u> or review the FAQs on the North River Ranch website <u>https://northriverranch.com/faqs/</u>